

Ring-fenced spending Policy

On occasion the ECA raises funds which are "ring-fenced" for a specific purpose. For example, for Barnes Pool (£25k) or to mitigate the effects of Coronavirus (£1k). The ECA also undertakes major projects where seeking approval for each element of cost would be unduly bureaucratic. For example, street parties or the Xmas event.

For such activities the ECA Committee will be invited to approve a ceiling amount and proposed schedule of spending. Provided costs for each element of the schedule are within 15% of those proposed, and total spending remains within the ceiling this shall be sufficient authority to draw down funds.